



EASTERN MASSACHUSETTS ASSOCIATION OF COMMUNITY THEATRES, INC.

Treasurer's Report as of June 12, 2021

Attached are the Statement of Financial Position, and Income & Expenses through 06/10/2021.

- Current Net Income for the year is \$49.08. I expect this will generally hold through our fiscal year end of August 31. We will have additional expenses before then, however, next season's membership and DASH income received during July and August should offset this. We had budgeted a loss of \$1,600.
- General Administrative expenses were lower by \$1,000 (\$1,500 vs budgeted \$2,500).
- Unexpected DASH income (virtual shows) contributed \$100 to offset losses. DASH training was limited to \$600.
- Membership revenue met the budgeted goal of 22 groups.
- \$175 in general donations.
- Fewer DASH GALA late expenses incurred because the event was virtual last year.

Our total Bank balance is \$13,685 compared to the budget of \$11,950.

Our contract with Open Water (software to manage the DASH program) ended on 10/1/20. Replacing it are a series of online forms hosted by JotForm. We still need to build back end reporting tools to successfully support the scoring component of in person DASH consults.

The fundraiser for Lexington Players' Who Will Sing for Lena has generated \$1,085 to date. EMACT has pledged a minimum of \$5,000 to Lexington regardless.